

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF SIXTEENTH MONTHLY FEE STATEMENT OF
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM FEBRUARY 1, 2021 THROUGH FEBRUARY 28, 2021**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	February 1, 2021 through February 28, 2021
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$1,316.00
This is a(n): monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>	

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

SIXTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

HOURS BY CATEGORY AND PROFESSIONAL
February 1, 2021 through February 28, 2021

Jefferies LLC
Summary of Hours by Category

Category Code #		Hours
1	Case Administration / General	-
2	Sale Process	-
3	Creditor Communication	54.0
4	Debtor Communication	9.0
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	157.0
10	Business Plan	-
11	Case Strategy	-
		220.0

Jefferies LLC
Summary of Hours by Professional

Name	Position	Hours
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	29.0
Robert White	Managing Director, Debt Advisory & Restructuring	14.0
Jaspinder Kanwal	Senior Vice President, Debt Advisory & Restructuring	31.5
Ben Troester	Associate, Debt Advisory & Restructuring	41.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	48.5
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	18.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	12.0
William Maselli	Vice President, Global Healthcare Investment Banking	9.5
Connor Hattersley	Analyst, Global Healthcare Investment Banking	16.0
		220.0

SIXTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

EXPENSES BY CATEGORY
February 1, 2021 through February 28, 2021

Category	February 2021
Meals	\$-
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	1,316.00
General	-
Total Expenses	\$1,316.00

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**SIXTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM FEBRUARY 1, 2021 THROUGH FEBRUARY 28, 2021**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from February 1, 2021 through February 28, 2021 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$1,316.00.

In support of this Fee Statement, Jefferies respectfully represents as follows:

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).² A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

² Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on or before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

Relief Requested

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from February 1, 2021 through February 28, 2021; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$1,316.00.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

Actual and Necessary Expenses

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$1,316.00, including outside counsel fees as permitted under the Retention Order.

WHEREFORE, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from February 1, 2021 through February 28, 2021; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$1,316.00.

Dated: May 3, 2021
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger
Leon Szlezinger
Managing Director and Joint Global Head of
Debt Advisory & Restructuring
JEFFERIES LLC

Exhibit A

Time Records of Jefferies Professionals

Date	Banker	Comments	Hours	Category
February 1, 2021 - February 28, 2021 Hours for Creditor Communication				
02/01/21	Leon Szlezinger	Attend UCC update call	1.0	3
02/01/21	Robert White	Attend UCC update call	1.0	3
02/01/21	Jaspinde Kanwal	Attend UCC update call	1.0	3
02/01/21	Benjamin Troester	Attend UCC update call	1.0	3
02/01/21	Kevin Chen	Attend UCC update call	1.0	3
02/01/21	Kevin Sheridan	Attend UCC update call	1.0	3
02/01/21	James Wiltshire	Attend UCC update call	1.0	3
02/01/21	William Maselli	Attend UCC update call	1.0	3
02/01/21	Connor Hattersley	Attend UCC update call	1.0	3
02/05/21	Leon Szlezinger	Attend UCC update call	1.0	3
02/05/21	Robert White	Attend UCC update call	1.0	3
02/05/21	Jaspinde Kanwal	Attend UCC update call	1.0	3
02/05/21	Benjamin Troester	Attend UCC update call	1.0	3
02/05/21	Kevin Chen	Attend UCC update call	1.0	3
02/05/21	Kevin Sheridan	Attend UCC update call	1.0	3
02/05/21	James Wiltshire	Attend UCC update call	1.0	3
02/05/21	William Maselli	Attend UCC update call	1.0	3
02/05/21	Connor Hattersley	Attend UCC update call	1.0	3
02/08/21	Leon Szlezinger	Attend UCC update call	1.0	3
02/08/21	Robert White	Attend UCC update call	1.0	3
02/08/21	Jaspinde Kanwal	Attend UCC update call	1.0	3
02/08/21	Benjamin Troester	Attend UCC update call	1.0	3
02/08/21	Kevin Chen	Attend UCC update call	1.0	3
02/08/21	Kevin Sheridan	Attend UCC update call	1.0	3
02/08/21	James Wiltshire	Attend UCC update call	1.0	3
02/08/21	William Maselli	Attend UCC update call	1.0	3
02/08/21	Connor Hattersley	Attend UCC update call	1.0	3
02/11/21	Leon Szlezinger	Attend UCC update call	1.0	3
02/11/21	Robert White	Attend UCC update call	1.0	3
02/11/21	Jaspinde Kanwal	Attend UCC update call	1.0	3
02/11/21	Benjamin Troester	Attend UCC update call	1.0	3
02/11/21	Kevin Chen	Attend UCC update call	1.0	3
02/11/21	Kevin Sheridan	Attend UCC update call	1.0	3
02/11/21	James Wiltshire	Attend UCC update call	1.0	3
02/11/21	William Maselli	Attend UCC update call	1.0	3
02/11/21	Connor Hattersley	Attend UCC update call	1.0	3
02/18/21	Leon Szlezinger	Attend UCC update call	1.0	3
02/18/21	Robert White	Attend UCC update call	1.0	3
02/18/21	Jaspinde Kanwal	Attend UCC update call	1.0	3
02/18/21	Benjamin Troester	Attend UCC update call	1.0	3
02/18/21	Kevin Chen	Attend UCC update call	1.0	3
02/18/21	Kevin Sheridan	Attend UCC update call	1.0	3
02/18/21	James Wiltshire	Attend UCC update call	1.0	3
02/18/21	William Maselli	Attend UCC update call	1.0	3
02/18/21	Connor Hattersley	Attend UCC update call	1.0	3
02/22/21	Leon Szlezinger	Attend UCC update call	1.0	3
02/22/21	Robert White	Attend UCC update call	1.0	3
02/22/21	Jaspinde Kanwal	Attend UCC update call	1.0	3
02/22/21	Benjamin Troester	Attend UCC update call	1.0	3
02/22/21	Kevin Chen	Attend UCC update call	1.0	3
02/22/21	Kevin Sheridan	Attend UCC update call	1.0	3
02/22/21	James Wiltshire	Attend UCC update call	1.0	3
02/22/21	William Maselli	Attend UCC update call	1.0	3
02/22/21	Connor Hattersley	Attend UCC update call	1.0	3
February 1, 2021 - February 28, 2021 Hours for Debtor Communication				
02/19/21	Leon Szlezinger	Call with Debtors Advisors re: Business Diligence	1.0	4
02/19/21	Robert White	Call with Debtors Advisors re: Business Diligence	1.0	4
02/19/21	Jaspinde Kanwal	Call with Debtors Advisors re: Business Diligence	1.0	4
02/19/21	Benjamin Troester	Call with Debtors Advisors re: Business Diligence	1.0	4
02/19/21	Kevin Chen	Call with Debtors Advisors re: Business Diligence	1.0	4
02/19/21	Kevin Sheridan	Call with Debtors Advisors re: Business Diligence	1.0	4
02/19/21	James Wiltshire	Call with Debtors Advisors re: Business Diligence	1.0	4
02/19/21	William Maselli	Call with Debtors Advisors re: Business Diligence	1.0	4
02/19/21	Connor Hattersley	Call with Debtors Advisors re: Business Diligence	1.0	4

Date	Banker	Comments	Hours	Category
February 1, 2021 - February 28, 2021 Hours for Due Diligence				157.0
02/01/21	Leon Szlezinger	Review Pension Diligence Information	1.5	9
02/01/21	Jaspinde Kanwal	Review Debtors' Pension Information	1.0	9
02/01/21	Benjamin Troester	Review Financial Update Presentation	0.5	9
02/01/21	Benjamin Troester	Research re: Purdue Pension Information	2.0	9
02/01/21	Kevin Chen	Review Data Room Uploads	1.5	9
02/01/21	Kevin Chen	Review weekly financial update materials	0.5	9
02/01/21	Kevin Chen	Due diligence re: PPLP pension	2.5	9
02/02/21	Leon Szlezinger	Review PPLP financial information	1.0	9
02/02/21	Jaspinde Kanwal	Review PPLP consolidated LT plan model	3.0	9
02/02/21	Benjamin Troester	Due diligence re: PHI information	1.5	9
02/02/21	Kevin Chen	Review updated LT plan model	2.5	9
02/02/21	Kevin Sheridan	Review PPLP financial diligence	1.5	9
02/02/21	James Wiltshire	Review updated long term projections	1.5	9
02/02/21	William Maselli	Review updated PPLP model	1.0	9
02/02/21	Connor Hattersley	Review PPLP updated long term projections & related diligence	3.5	9
02/03/21	Leon Szlezinger	Review settlement scenarios	1.0	9
02/03/21	Leon Szlezinger	Review PPLP proposal & supporting materials	1.0	9
02/03/21	Robert White	Review proposed settlement	0.5	9
02/03/21	Robert White	Review PPLP proposal	0.5	9
02/03/21	Jaspinde Kanwal	Review proposed settlement scenarios	0.5	9
02/03/21	Jaspinde Kanwal	Review Proposal for PPLP	1.0	9
02/03/21	Benjamin Troester	Review settlement proposal	0.5	9
02/03/21	Benjamin Troester	Review PPLP Proposal & related information	1.5	9
02/03/21	Kevin Chen	Updated PPLP model	2.5	9
02/03/21	Kevin Chen	Review Proposed Settlement Information	1.0	9
02/03/21	Kevin Chen	Review PPLP Proposal	1.0	9
02/03/21	Kevin Sheridan	Review PPLP Proposal	0.5	9
02/03/21	James Wiltshire	Review Proposal for PPLP	0.5	9
02/03/21	Connor Hattersley	Review PPLP proposal presentation	0.5	9
02/03/21	Connor Hattersley	Review & update PPLP model	1.5	9
02/04/21	Leon Szlezinger	Review Fourth Monitor Report	0.5	9
02/04/21	Benjamin Troester	Review Monitor's Fourth Report	0.5	9
02/04/21	Benjamin Troester	Due diligence re: LT plan model	3.0	9
02/04/21	Kevin Chen	Review Monitor's Fourth & Final Report	0.5	9
02/04/21	Kevin Chen	Review PPLP Financial diligence information	2.0	9
02/05/21	Leon Szlezinger	Attend Call with Monitor	1.0	9
02/05/21	Robert White	Attend Call with Monitor	1.0	9
02/05/21	Jaspinde Kanwal	Review updated PPLP model	2.5	9
02/05/21	Jaspinde Kanwal	Attend Call with Monitor	1.0	9
02/05/21	Benjamin Troester	Review & update PPLP model	1.5	9
02/05/21	Benjamin Troester	Attend Call with Monitor	1.0	9
02/05/21	Kevin Chen	Attend Call with Monitor	1.0	9
02/05/21	James Wiltshire	Review PPLP model	1.0	9
02/08/21	Leon Szlezinger	Internal Discussion re: Sale of IACs	0.5	9
02/08/21	Leon Szlezinger	Review IAC business plan	1.5	9
02/08/21	Leon Szlezinger	Review DB call notes re: Sale Process	0.5	9
02/08/21	Leon Szlezinger	Call with Kevin Sheridan re: Sale Process	0.5	9
02/08/21	Leon Szlezinger	Assess issues related to sale process	1.0	9
02/08/21	Leon Szlezinger	Discuss sale outcomes	1.0	9
02/08/21	Jaspinde Kanwal	Internal Discussion re: Sale of IACs	0.5	9
02/08/21	Jaspinde Kanwal	Review IAC Business Plan & Model	2.5	9
02/08/21	Benjamin Troester	Internal Discussion re: Sale of IACs	0.5	9
02/08/21	Benjamin Troester	Review IAC model and related financial diligence information	2.5	9
02/08/21	Benjamin Troester	Review IAC year-end balance sheet	1.0	9
02/08/21	Kevin Chen	Review IAC Business Plan	1.5	9
02/08/21	Kevin Chen	Internal Discussion re: Sale of IACs	0.5	9
02/08/21	Kevin Chen	Review IAC financial diligence information	1.5	9
02/08/21	Kevin Chen	Due diligence re: IAC 2020 balance sheet	1.5	9
02/08/21	Kevin Sheridan	Internal Discussion re: Sale of IACs	0.5	9
02/08/21	Kevin Sheridan	Review IAC presentations and financials	1.5	9
02/08/21	Kevin Sheridan	Call with Leon Szlezinger re: Sales Process	0.5	9
02/08/21	Kevin Sheridan	Review of comparable transaction data	1.5	9
02/08/21	Kevin Sheridan	Analyze potential outcomes	2.0	9
02/08/21	Kevin Sheridan	Discuss sale outcomes	1.0	9
02/08/21	James Wiltshire	Review IAC diligence & business plan information	1.0	9
02/08/21	William Maselli	Review IAC financials and related information	1.5	9

Date	Banker	Comments	Hours	Category
02/08/21	Connor Hattersley	Review IAC diligence information	1.0	9
02/09/21	Leon Szlezinger	Review updated settlement scenarios	1.0	9
02/09/21	Robert White	Review proposed settlement	0.5	9
02/09/21	Jaspinder Kanwal	Review proposed settlement scenarios	0.5	9
02/09/21	Jaspinder Kanwal	Review IAC model	1.0	9
02/09/21	Benjamin Troester	Review updated settlement proposal	0.5	9
02/09/21	Benjamin Troester	Due diligence re: IAC data room information	2.0	9
02/09/21	Benjamin Troester	Review & update IAC model	1.5	9
02/09/21	Kevin Chen	Review Updated Proposed Settlement Information	0.5	9
02/09/21	Kevin Chen	Review IAC data room uploads	2.5	9
02/09/21	Kevin Chen	Update IAC model	2.5	9
02/09/21	Connor Hattersley	Review updated IAC model	1.0	9
02/11/21	Leon Szlezinger	Review PPLP proposal & supporting materials	1.5	9
02/11/21	Leon Szlezinger	Review PPLP financial information	0.5	9
02/11/21	Robert White	Review PPLP proposal	0.5	9
02/11/21	Jaspinder Kanwal	Review Proposal for PPLP	2.0	9
02/11/21	Jaspinder Kanwal	Review PPLP projected financials	1.0	9
02/11/21	Benjamin Troester	Review PPLP Proposal & related information	2.5	9
02/11/21	Benjamin Troester	Due diligence re: Debtors' financials	1.0	9
02/11/21	Benjamin Troester	Review credit support framework diligence	1.5	9
02/11/21	Kevin Chen	Review PPLP Proposal	3.0	9
02/11/21	Kevin Chen	Review Debtors' balance sheet financials	1.5	9
02/11/21	Kevin Sheridan	Review revised PPLP Proposal	1.0	9
02/11/21	James Wiltshire	Review updated Proposal for PPLP	0.5	9
02/11/21	James Wiltshire	Review updated Proposal for PPLP	0.5	9
02/12/21	Leon Szlezinger	Review trust financial diligence information	1.5	9
02/12/21	Jaspinder Kanwal	Diligence re: trust financials	1.0	9
02/12/21	Benjamin Troester	Review trust diligence	1.0	9
02/12/21	Kevin Chen	Review credit support & trust diligence information	2.5	9
02/14/21	Leon Szlezinger	Review draft Plan of Reorganization	2.0	9
02/14/21	Robert White	Review draft POR	1.5	9
02/14/21	Jaspinder Kanwal	Review draft Plan of Reorganization	2.0	9
02/14/21	Benjamin Troester	Review Draft of POR	1.5	9
02/14/21	Kevin Chen	Review Draft of POR	2.0	9
02/15/21	Leon Szlezinger	Review updated settlement scenarios	0.5	9
02/15/21	Robert White	Review proposed settlement	0.5	9
02/15/21	Jaspinder Kanwal	Review proposed settlement scenarios	0.5	9
02/15/21	Benjamin Troester	Review updated settlement proposal	0.5	9
02/15/21	Kevin Chen	Review Updated Proposed Settlement Information	0.5	9
02/16/21	Leon Szlezinger	Review PPLP proposal & supporting materials	2.0	9
02/16/21	Jaspinder Kanwal	Review Proposal for PPLP	2.5	9
02/16/21	Benjamin Troester	Review PPLP Proposal & related information	2.0	9
02/16/21	Benjamin Troester	Review Financial Update Presentation	0.5	9
02/16/21	Kevin Chen	Review PPLP Proposal	1.5	9
02/16/21	Kevin Chen	Review weekly financial update materials	0.5	9
02/16/21	Kevin Sheridan	Review revised PPLP Proposal	1.0	9
02/16/21	Connor Hattersley	Review PPLP proposal presentation	0.5	9
02/17/21	Leon Szlezinger	Call re: Mundi structure	1.0	9
02/17/21	Robert White	Call re: Mundi structure	1.0	9
02/17/21	Jaspinder Kanwal	Call re: Mundi structure	1.0	9
02/17/21	Benjamin Troester	Call re: Mundi structure	1.0	9
02/17/21	Kevin Chen	Call re: Mundi structure	1.0	9
02/17/21	Leon Szlezinger	Review settlement scenarios	0.5	9
02/17/21	Robert White	Review proposed settlement	0.5	9
02/17/21	Jaspinder Kanwal	Review proposed settlement scenarios	0.5	9
02/17/21	Benjamin Troester	Review updated settlement proposal	0.5	9
02/17/21	Kevin Chen	Review Proposed Settlement Information	0.5	9
02/19/21	Leon Szlezinger	Review settlement scenarios	0.5	9
02/19/21	Robert White	Review proposed settlement	0.5	9
02/19/21	Jaspinder Kanwal	Review proposed settlement scenarios	0.5	9
02/19/21	Benjamin Troester	Review updated settlement proposal	0.5	9
02/19/21	Kevin Chen	Review Proposed Settlement Information	0.5	9
02/24/21	Kevin Chen	Review PPLP model	1.0	9
02/25/21	Kevin Chen	Review PPLP data room uploads	1.5	9
02/26/21	Benjamin Troester	Review PPLP model	1.0	9
02/26/21	Benjamin Troester	Review PPLP diligence information	1.0	9
02/26/21	Connor Hattersley	Review PPLP diligence	1.0	9

February 1, 2021 - February 28, 2021 Total Hours

220.0

Exhibit B

Expenses

Professional	Amount (\$)	Expense Date	Expense Category	Description
Baker Botts	1,316.00	02/28/21	Legal	Legal invoice from counsel

BAKER BOTTS LLP

TAX ID 74-1195457

Austin
Brussels
Dallas
Dubai
Hong Kong
Houston
London
Moscow
New York
Palo Alto
Riyadh
San Francisco
Washington

Jefferies LLC
520 Madison Avenue
New York, NY 10022
Attn: Leon Szlezinger

Invoice Number: 1737280
Invoice Date: March 4, 2021
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through February 28, 2021.

082383.0108

Purdue Retention

Date	Name	Hours	Description
02/04/21	J R Herz	0.3	Draft Dec. Fee Statement
02/16/21	J R Herz	0.1	Email K. Chen regarding Nov. fee statement and payment.
02/18/21	J R Herz	0.2	Review Dec. Fee Statement.
02/19/21	J R Herz	0.3	Final review of Dec. 2020 fee statement prior to filing.
02/23/21	J R Herz	0.5	Draft Jan. 2021 fee statement.

Matter Hours	1.40
Matter Fees	\$1,316.00

BAKER BOTTS LLP

JEFFERIES LLC
Purdue Retention

Invoice No: 1737280
Invoice Date: March 4, 2021
Matter: 082383.0108

2021 Lawyer Summary

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Herz, J R	1.4	940.00	1,316.00
	1.4		\$1,316.00

Total Current Fees	\$1,316.00
Total Due This Invoice	\$1,316.00

BAKER BOTTS LLP

TAX ID 74-1195457

Austin	London
Brussels	Moscow
Dallas	New York
Dubai	Palo Alto
Hong Kong	Riyadh
Houston	San Francisco
	Washington

Jefferies LLC
520 Madison Avenue
New York, NY 10022
Attn: Leon Szlezinger

Due Upon Receipt

Invoice Number: 1737280
Invoice Date: March 4, 2021
Matter Number: 082383.0108

REMITTANCE STATEMENT

Matter Number: 082383.0108
Client: JEFFERIES LLC
Matter: Purdue Retention
Invoice 1737280
Number:
Billing R L Spigel
Attorney:
Office: New York

Total Fees	\$1,316.00
Total Expenses	\$0.00
 Total Invoice Amount	 <u>\$1,316.00</u>

TO ENSURE PROPER APPLICATION OF YOUR PAYMENT PLEASE RETURN THIS REMITTANCE ADVICE
OR EMAIL TO ARHOUSTON@BAKERBOTTS.COM

Please Remit to: **Wiring Instructions**
Baker Botts L.L.P.
Bank: JP Morgan Chase Bank
Address: 712 Main Street, Houston, TX 77002
ABA Number: 021 000 021
Swift Code: CHASUS33
Primary Account: 001 0000 2006
(Reference Invoice Number)

ACH Information:
Baker Botts L.L.P.
Bank: JP Morgan Chase Bank
Address: 712 Main Street, Houston, TX
77002
Routing Number: 111 000 614
Primary Account: 001 0000 2006
(Reference Invoice Number)

To Pay by Check, send to:
Baker Botts L.L.P.
P.O. Box 301251
Dallas, TX 75303-1251
(Reference Invoice Number)